IN THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK

PLUMBERS & STEAMFITTERS LOCAL 773 PENSION FUND, BOSTON RETIREMENT SYSTEM, TEAMSTERS LOCAL 237 ADDITIONAL SECURITY BENEFIT FUND, and TEAMSTERS LOCAL 237 SUPPLEMENTAL FUND FOR HOUSING AUTHORITY EMPLOYEES, Individually and on Behalf of All Others Similarly Situated,	No. 1:19-cv-00235 (VEC) ORAL ARGUMENT REQUESTED
Plaintiffs,	
v.)	
DANSKE BANK A/S, THOMAS F. BORGEN, HENRIK RAMLAU-HANSEN, JACOB AARUP-ANDERSEN, AND OLE ANDERSEN,	
Defendants.	

DEFENDANTS' MOTION TO DISMISS THE THIRD AMENDED COMPLAINT

PLEASE TAKE NOTICE that Defendant Danske Bank A/S ("Danske Bank"), together with Defendants Thomas F. Borgen, Henrik Ramlau-Hansen, Jacob Aarup-Andersen, and Ole Andersen (collectively, the "Individual Defendants"), will respectfully move this Court, before the Honorable Valerie E. Caproni, at the Thurgood Marshall United States Courthouse, 40 Foley Square, New York, New York, on a date and time designated by the Court, for an order dismissing the Third Amended Complaint (the "Complaint") in its entirety, with prejudice, (i) pursuant to Federal Rule of Civil Procedure 12(b)(1), because this Court lacks subject matter jurisdiction over certain claims; (ii) pursuant to Federal Rules of Civil Procedure 9(b) and 12(b)(6), and the Private Securities Litigation Reform Act of 1995, 78 U.S.C. §§ 78u-4 & 5 (the "PSLRA"), because the Complaint fails to state a claim upon which relief can be granted; and (iii) pursuant to Federal Rule

of Civil Procedure 12(b)(2), because the Complaint fails to sufficiently allege personal jurisdiction over the Individual Defendants.

The motion is supported by the accompanying Memoranda of Law, dated September 13, 2019, filed by Danske Bank and the Individual Defendants, the Declaration of Brian T. Frawley, dated September 13, 2019, and the proceedings to date in this action.

Dated: September 13, 2019 New York, New York

Respectfully submitted,

SULLIVAN & CROMWELL LLP

DEBEVOISE & PLIMPTON LLP

By: <u>/s/</u>

Bruce E. Yannett 919 Third Avenue, 3rd Floor New York, NY 10022 212-909-6000 beyannett@debevoise.com

Attorneys for Ole Andersen

DAVIS POLK & WARDWELL LLP

By: <u>/s/</u>

Edmund Polubinski III 450 Lexington Avenue New York, NY 10017 212-450-4000 edmund.polubinski@davispolk.com

Attorneys for Thomas F. Borgen

By: /s/

Brian T. Frawley 125 Broad Street New York, NY 10004 212-558-4000 frawleyb@sullcrom.com

Attorneys for Danske Bank A/S and Jacob Aarup-Andersen

PAUL, WEISS, RIFKIND, WHARTON & GARRISON LLP

By: /s/

Daniel J. Kramer 1285 Avenue of the Americas New York, NY 10019 212-373-3020 dkramer@paulweiss.com

Attorneys for Henrik Ramlau-Hansen